

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Superintendent's Financial Statement**  
**Comparative Data of All Funds For the Period Ending March 31**

REVENUES	March 2006	March 2007	Over (Under)
Federal Direct	682,105.32	490,429.99	(191,675.33)
Federal Through State	17,506,067.11	18,611,550.58	1,105,483.47
State Sources	70,371,348.68	75,874,825.88	5,503,477.20
Local Sources	359,097,245.92	409,999,826.13	50,902,580.21
Other Financing	1,682,711.39	198,989.54	(1,483,721.85)
<b>Total Revenues</b>	<b>449,339,478.42</b>	<b>505,175,622.12</b>	<b>55,836,143.70</b>
<b>EXPENDITURES</b>			
<b>Current</b>			
Instruction	163,820,261.60	178,954,674.31	15,134,412.71
Pupil Personnel Services	18,802,504.38	20,842,271.94	2,039,767.56
Instructional Media Services	4,013,276.45	4,100,572.97	87,296.52
Instruction and Curriculum Development	3,688,163.78	5,733,740.69	2,045,576.91
Instructional Staff Training Services	3,190,500.14	3,083,087.82	(107,412.32)
Instructional Related Technology	3,578,771.45	3,924,981.92	346,210.47
Board	880,144.71	630,261.32	(249,883.39)
General Administration	2,247,038.30	2,428,031.56	180,993.26
School Administration	12,575,058.84	13,191,163.13	616,104.29
Fiscal Services	1,585,344.33	1,611,681.54	26,337.21
Food Services	10,711,158.21	11,091,801.41	380,643.20
Central Services	4,622,333.28	5,141,514.24	519,180.96
Pupil Transportation Services	11,357,606.28	12,575,328.58	1,217,722.30
Operation of Plant	22,271,346.17	25,553,435.71	3,282,089.54
Maintenance of Plant	11,425,519.27	11,378,345.57	(47,173.70)
Administration Technology	1,456,031.73	1,585,910.62	129,878.89
Community Services	1,013,870.63	907,818.77	(106,051.86)
Internal Service Funds Disbursements	3,197,595.28	3,197,595.28	-
<b>Capital Outlay</b>			
Facilities Acquisition and Construction	63,812,391.36	53,805,183.08	(10,007,208.28)
<b>Debt Service</b>			
Redemption of Principal	340,000.00	350,000.00	10,000.00
Interest	1,548,329.38	1,412,579.38	(135,750.00)
Misc, Dues, Fees, and Refunding	729,019.00	2,600.00	(726,419.00)
<b>Total Expenditures</b>	<b>346,866,264.57</b>	<b>361,502,579.84</b>	<b>14,636,315.27</b>
<b>Other Financing Sources</b>			
Transfers In From Other Funds	14,356,046.89	13,676,556.91	(679,489.98)
Transfers Out to Other Funds	14,356,046.89	12,980,297.91	(1,375,748.98)
<b>Total Other Financing Sources</b>	<b>-</b>	<b>696,259.00</b>	<b>696,259.00</b>
<b>Excess (Deficiency) of Revenue over Expenditures</b>			
	102,473,213.85	144,369,301.28	41,896,087.43
<b>Beginning Fund Balance</b>	<b>140,892,899.51</b>	<b>128,825,969.55</b>	<b>(12,066,929.96)</b>
<b>Ending Fund Balance</b>	<b>243,366,113.36</b>	<b>273,195,270.83</b>	<b>29,829,157.47</b>
<b>Salary Related Expenditures</b>			
Salaries	171,543,611.87	174,993,801.60	3,450,189.73
Benefits	52,878,151.90	54,430,486.37	1,552,334.47

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**For the Period Ending March 31, 2007**

REVENUES	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Federal Direct	210,824.09	-	-	279,605.90	-	-	490,429.99
Federal Through State	1,237,563.85	-	-	12,151,382.94	5,222,603.79	-	18,611,550.58
State Sources	71,555,964.88	334,875.00	3,839,156.40	-	144,829.60	-	75,874,825.88
Local Sources	267,649,913.71	28,011.24	129,715,974.48	684,830.90	7,361,650.60	4,559,445.20	409,999,826.13
Other Financing Sources	198,989.54	-	-	-	-	-	198,989.54
Transfers In From Other Funds	11,655,085.57	1,325,212.34	-	-	-	696,259.00	13,676,556.91
<b>Total Revenues</b>	<b>352,508,341.64</b>	<b>1,688,098.58</b>	<b>133,555,130.88</b>	<b>13,115,819.74</b>	<b>12,729,083.99</b>	<b>5,255,704.20</b>	<b>518,852,179.03</b>
<b>EXPENDITURES</b>							
<b>Current</b>							
Instruction	171,200,047.03	-	-	7,754,627.28	-	-	178,954,674.31
Pupil Personnel Services	19,277,923.42	-	-	1,564,348.52	-	-	20,842,271.94
Instructional Media Services	4,099,157.29	-	-	1,415.68	-	-	4,100,572.97
Instruction and Curriculum Development	4,416,910.76	-	-	1,316,829.93	-	-	5,733,740.69
Instructional Staff Training Services	1,583,940.24	-	-	1,499,147.58	-	-	3,083,087.82
Instructional Related Technology	3,924,981.92	-	-	-	-	-	3,924,981.92
Board	630,261.32	-	-	-	-	-	630,261.32
General Administration	1,976,951.92	-	-	451,079.64	-	-	2,428,031.56
School Administration	13,144,492.49	-	-	46,670.64	-	-	13,191,163.13
Fiscal Services	1,607,291.54	-	-	4,390.00	-	-	1,611,681.54
Food Services	-	-	-	-	11,091,801.41	-	11,091,801.41
Central Services	5,116,730.32	-	-	24,783.92	-	-	5,141,514.24
Pupil Transportation Services	12,441,335.11	-	-	133,993.47	-	-	12,575,328.58
Operation of Plant	25,540,150.15	-	-	13,285.56	-	-	25,553,435.71
Maintenance of Plant	11,378,345.57	-	-	-	-	-	11,378,345.57
Administration Technology	1,585,910.62	-	-	-	-	-	1,585,910.62
Community Services	723,381.29	-	-	184,437.48	-	-	907,818.77
Internal Service Funds Disbursements	-	-	-	-	-	3,197,595.28	3,197,595.28
<b>Capital Outlay</b>							
Facilities Acquisition and Construction	-	-	53,684,373.04	120,810.04	-	-	53,805,183.08
Other Capital Outlay	-	-	-	-	-	-	-
<b>Debt Service</b>							
Redemption of Principal	-	350,000.00	-	-	-	-	350,000.00
Interest	-	1,412,579.38	-	-	-	-	1,412,579.38
Misc, Dues, Fees and Costs of Issuance	-	2,600.00	-	-	-	-	2,600.00
<b>Transfers Out to Other Funds</b>	-	-	12,100,297.91	-	880,000.00	-	12,980,297.91
<b>Total Expenditures</b>	<b>278,647,810.99</b>	<b>1,765,179.38</b>	<b>65,784,670.95</b>	<b>13,115,819.74</b>	<b>11,971,801.41</b>	<b>3,197,595.28</b>	<b>374,482,877.75</b>
<b>Excess (Deficiency) of Revenue</b>							
<b>over Expenditures</b>	<b>73,860,530.65</b>	<b>(77,080.80)</b>	<b>67,770,459.93</b>	<b>(0.00)</b>	<b>757,282.58</b>	<b>2,058,108.92</b>	<b>144,369,301.28</b>
<b>Fund Balance July 1, 2006</b>	<b>51,080,835.00</b>	<b>870,179.22</b>	<b>68,800,373.06</b>	<b>-</b>	<b>955,725.68</b>	<b>7,118,856.59</b>	<b>128,825,969.55</b>
<b>Ending Fund Balance</b>	<b>124,941,365.65</b>	<b>793,098.42</b>	<b>136,570,832.99</b>	<b>(0.00)</b>	<b>1,713,008.26</b>	<b>9,176,965.51</b>	<b>273,195,270.83</b>

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**  
**Superintendent's Financial Statement**  
**For the Period Ending March 31, 2007**

ASSETS	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Cash	581,125.06	10,000.92	521,794.77	82,404.75	389,515.93	170,712.86	1,755,554.29
Investments	125,267,350.44	831,970.00	133,096,880.63	430,693.03	220,587.09	17,764,813.83	277,612,295.02
Taxes Receivable	-	-	-	-	-	-	-
Accounts Receivable	1,481.01	-	-	-	-	85,076.00	86,557.01
Interest Receivable	-	-	-	-	-	-	-
Due from Other Funds:							
Budgetary Funds	71,301.04	-	1,853.82	-	-	343.15	73,498.01
Internal Funds	-	-	-	-	-	-	-
Due from Other Agencies	9,931.15	-	-	54,432.22	512,229.24	-	576,592.61
Inventory	1,186,527.68	-	-	-	717,211.91	-	1,903,739.59
Prepaid Expense	-	-	-	-	-	-	-
<b>RESTRICTED ASSETS</b>							
Cash with fiscal agent	-	-	2,950,525.46	-	-	-	2,950,525.46
<b>Total Assets</b>	<b>127,117,716.38</b>	<b>841,970.92</b>	<b>136,571,054.68</b>	<b>567,530.00</b>	<b>1,839,544.17</b>	<b>18,020,945.84</b>	<b>284,958,761.99</b>
<b>LIABILITIES AND FUND EQUITY</b>							
<b>Liabilities</b>							
Salaries and Wages Payable	-	-	-	-	-	-	-
Payroll Deductions and Withholdings	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	126,209.89	-	126,209.89
Construction Contracts Payable	-	-	-	-	-	-	-
Construction Retainage Payable	-	-	-	-	-	-	-
Deposits Payable	21,050.00	-	-	-	-	11,034.00	32,084.00
Due to Other Agencies	2,148,659.05	-	-	-	-	-	2,148,659.05
Due to Other Funds - Budgetary	6,641.68	-	221.69	69,572.34	326.02	-	76,761.73
Due to Other Funds - Internal	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	497,957.66	-	-	497,957.66
Matured Bonds Payable	-	19,000.00	-	-	-	-	19,000.00
Matured Interest Payable	-	29,872.50	-	-	-	-	29,872.50
Estimated Unpaid Claims	-	-	-	-	-	8,759,581.91	8,759,581.91
Liability for Compensated Absences	-	-	-	-	-	73,364.42	73,364.42
<b>Total Liabilities</b>	<b>2,176,350.73</b>	<b>48,872.50</b>	<b>221.69</b>	<b>567,530.00</b>	<b>126,535.91</b>	<b>8,843,980.33</b>	<b>11,763,491.16</b>
<b>Fund Equity</b>							
Retained Earnings							-
Fund Balances:							
Reserved for Categorical Carry-over	706,042.00	-	-	-	-	-	706,042.00
Reserved for Encumbrances	8,554,119.96	-	42,536,331.02	-	-	-	51,090,450.98
Reserved for Inventory	148,734.20	-	-	-	717,211.91	-	865,946.11
Reserved for Debt Service	-	793,098.42	-	-	-	-	793,098.42
Undesignated	115,532,469.49	-	94,034,501.97	(0.00)	995,796.35	9,176,965.51	219,739,733.32
<b>Total Fund Equity</b>	<b>124,941,365.65</b>	<b>793,098.42</b>	<b>136,570,832.99</b>	<b>(0.00)</b>	<b>1,713,008.26</b>	<b>9,176,965.51</b>	<b>273,195,270.83</b>
<b>Total Liabilities and Fund Equity</b>	<b>127,117,716.38</b>	<b>841,970.92</b>	<b>136,571,054.68</b>	<b>567,530.00</b>	<b>1,839,544.17</b>	<b>18,020,945.84</b>	<b>284,958,761.99</b>